

Form 15  
Condominium Act, 1998

**NOTICE OF FUTURE FUNDING OF THE RESERVE FUND  
(under subsection 94(9) of the Condominium Act, 1998)**

**To: All owners in Lanark North Condominium Corporation No.8**

The board has received and reviewed an **Reserve Fund Study with Site** dated **December 2025** prepared by Rivington Commercial Appraisers, for the future funding of the reserve fund. The Board has determined that these changes will ensure that the reserve fund will be adequate for the major repair and replacement of the common elements and assets of the corporation. All this is in accordance with the Regulations for the Condominium Act, 1998,

This notice contains:

- (a) A summary of the reserve fund study
- (b) A summary of the proposed fund plan
- (c) A statement indicating the areas, if any, in which the proposed funding plan differs from the reserve fund study.
- (d) A cash flow table

For the future (year ending 2026) the assumed average contribution, per unit per month, to the reserve fund will be \$113.99. Based on the proposed funding plan the increase in the contributions per unit per year for the year ending in 2027 increases by 8.0% to \$123.11 per unit per month; an 8% increase continues till 2029, this annual increase drops to 4% for the years ending 2030-2056.

The proposed funding plan will be implemented beginning in **2026**.

Dated this February 18, 2026

Lanark North Condominium Corporation No.8

Signature \*



Print Name

Rachel Brownlow-Henett

Signature \*



Print Name

Heather Barber

\*The persons signing this Form 15 have the authority to bind the corporation