

**Lanark North Condominium Corporation No. 8 – Reserve Study 2025/26**

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**SUMMARY OF RESERVE FUND STUDY**

The following is a summary of the **Reserve Study with site** dated **December 2025** prepared by Stephanie Silverson, Certified Reserve Fund Planner, for Lanark North Condominium Corporation No.8.

Subsection 94(1) of the Condominium Act, 1998, requires the corporation to conduct periodic studies to determine whether the amount of money in the reserve fund and the amount of contributions collected by the corporation are adequate to provide for the expected costs of major repair and replacement of the common elements and assets of the corporation. As a result, the corporation has obtained this Reserve Fund Study.

**Significant Reserve Fund Estimates (Schedule 'A') 2025/2026**

Current Replacement Costs	\$ 1 293 695
Future Replacement Costs	\$ 2 776 491
Current Reserve Fund Requirements	\$ 558 739
Future Reserve Fund Accumulation	\$ 681 654
Future Reserve Fund Requirements	\$ 2 094 836
Annual Reserve Fund Contributions	\$ 110 184

**Significant Reserve Fund Estimates (Schedule 'B')**

Contributions Year Ending 2026	\$ 45 141
Estimated contributions Year Ending 2027	\$ 48 752

**Significant Reserve Fund Recommendations (Schedule 'C')**

Recommended RF Annual Contributions, 2027-2029	8.0%/u/yr
Recommended RF Annual Contributions, 2030-2056	4.0%/u/yr

Note: /u/yr, translates to per unit per year to the Reserve Fund

The complete Reserve Fund Study can be viewed by appointment with the President of the Board of Directors